

**Orenda Education
Board of Directors
Meeting Minutes
Tuesday, November 22, 2011 at 12:00PM
2951 Williams Drive
Georgetown, TX 78628**

Board Members in Attendance: Andrew Cottrill, President
Travis Graves, Vice-President
Leslie Rousey, Secretary
Herman Matthews, Member
Liz Mealy, Member

Administrative Attendees: Richard N. Rickey, Chief Executive Officer

I. Welcome/Determination of Quorum/Call to Order/Introduction of Invited Guests

The meeting was called to order at 12:00 p.m. by President Andrew Cottrill by announcing the presence of a quorum, that the meeting had been duly called and notice of the meeting had been posted for time and in the manner required by law.

II. New Business

A. ***Discussion and Possible Action*** on RESOLUTION OF THE BOARD OF TRUSTEES OF ORENDA EDUCATION AUTHORIZING A BORROWING FROM THE TEXAS PUBLIC FINANCE AUTHORITY CORPORATION CHARTER SCHOOL FINANCE CORPORATION, NEWARK CULTURAL EDUCATION FACILITIES FINANCE CORPORATION AND ORIX PUBLIC FINANCE LLC TO FINANCE EDUCATIONAL FACILITIES, APPROVING THE ISSUANCE OF BONDS AND THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS RELATED THERETO, AND CONTAINING OTHER MATTERS RELATED THERETO.

Lesley Rousey made a motion to adopt a board resolution authorizing a borrowing to finance the purchase and Phase I construction of the permanent Gateway College Preparatory School, to purchase the two approximately fifteen (15) acre properties at 3360 CR 111 (Westinghouse Road), Georgetown, TX 78626 (Exhibit A) and to also authorize Chief Executive Officer, Richard N. Rickey to approve, change, amend, execute and deliver all such agreements, instruments and other documents on behalf of Orenda Education required to close on the properties indentified, begin and continue construction and for the borrowing to finance the project. The motion was seconded by Travis Graves and approved unanimously.

III. Old Business

A. ***Discussion and Possible Action*** on Gateway College Prep School Building & Property.

CEO Richard N. Rickey presented an update on the Gateway College Prep School building & property.

The Meeting was adjourned at 12:35 p.m. The next meeting was scheduled for January 30, 2012 at 6:45 p.m.

Secretary Signature